

Q-4(B) Fill in the blanks

(7)

- 1) Sale of scrap _____ cost per unit. (Increase, Decrease, Not affects)
- 2) _____ costing is applicable when Output of one process becomes raw material of another process. (Activity Base Costing, Process Costing, Job Costing)
- 3) Stock of _____ is expressed in terms of equivalent units. (semi-finished Goods, Finished Goods, Raw Material)
- 4) Secondary distribution refers to distribution of cost of _____ departments among production department. (Service Department, Production Department, Purchase Department)
- 5) _____ accounting distinguishes between controllable and uncontrollable costs. (Responsibility, Traditional, Modern)
- 6) _____ costs are those costs which can be influenced by a specified person or a particular level of management of a company. (Controllable, Non Controllable, Abnormal)
- 7) Insurance of goods is apportionment on the base of _____ (Opening Stock, Closing Stock, Average Stock)

OR

Q-4 Write short notes on following (Any Three)

(15)

- 1) Abnormal Gain
- 2) Transfer Pricing
- 3) Responsibility Accounting
- 4) Advantages of ABC
- 5) Allocation of overheads
